



Hatstand News

April 2006, London

Hatstand establishes dedicated MiFID Practice

Hatstand has established a specialist MiFID Practice, dedicated to providing consultancy, project management and support to clients undertaking the changes required to meet MiFID Compliance in 2007.

The MiFID Practice will be headed up by Ian Mouat, a senior managing consultant with nearly twenty years' experience in financial markets technology. Ian's career has spanned the UK, US and Europe. Previously, he has held positions with Nasdaq, where he managed the European network; Dresdner Kleinwort, Morgan Stanley and Lehman Brothers. Ian has spent the last ten years in consultancy, managing the design and implementation of a number of trading rooms in the US and Europe.

Hatstand's MiFID Practice will be uniquely placed within the industry to deliver an exceptional combination of IT skill, IT function and business knowledge to deliver strategic consultancy, project management and support to clients; while other consultancies are able to offer the analytical skills and management methodologies necessary to **identify and manage** the project, they are often unable to deliver the best practice, IT knowledge and programme management skills to **implement** the changes. Hatstand's strength is derived from the solid, real-world business experience we bring to the implementation task, yielding a real understanding of the complexities of managing projects and programmes of this nature.

Hatstand's suite of MiFID services will be available as a full programme management service or as functional or technical resources.

STAGE 1:	STAGE 2:	STAGE 3:	STAGE 4:
Gap & Impact Analysis	System Selection & Implementation	Testing & Compliance Certification	Training & Support
SERVICES - offered as a full programme or as modular resources:			
Business analysis	Fast data feed handlers	System testing	User training
Risk Analysis	Compliant order management systems	Documentation	System management
Planning	Smart trading engines	Quality management	Service management planning
Business Process Re-engineering	Updated market infrastructures	MiFID Certification	System support
Business Continuity Planning	Enhanced CRM & client reporting systems	System & process audits	Business As Usual support

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